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KV RACING TECHNOLOGY'S ORIOLO SERVIA FINISHES 12TH IN MEIJER INDY 500

WILL POWER SUFFERS MECHANICAL FAILURE, PLACES 26TH

SPARTA, KY – SUNDAY, AUGUST 10, 2008 -- Round #14 2008 IndyCar Series season – KV Racing Technology's Oriolo Servia finished 12th last night in the Meijer Indy 300 at Kentucky Speedway in Sparta, Kentucky. Teammate Will Power suffered an early race mechanical failure and placed 26th.

Servia, KV Racing Technology #5 Honda/Dallara/Firestone, making his first appearance on the 1.5-mile Kentucky tri-oval, qualified 12th and ran there for most of the first stint. However, while exiting the pits following his first stop, Milka Duno spun at pit out directly in front of Servia, who was forced to stop to avoid contact. As a result, Servia lost significant track position. KVRT employed some strategic moves in an attempt to recover the ground, but unfortunately caution flags did not cooperate. In the end it was up to Servia, who demonstrated patience and skill, to fight his way back to a respectable finish and earn valuable championship points.

"We thought we had a better car than 12th for the race, but despite being very well balanced we just didn't have the speed," Servia said. "KV Racing Technology had a tough break coming out of pit lane on the first pit stop when Milka (Duno) spun at pit out right in front of me. I had to stop, which cost me track position and eventually we lost a lap. We tried to get the lap back, but the yellows didn't come our way. It was just one of those days. But, we got the car home and got some points, it was just not the result we were hoping for. The next two races are on road and street races which is more our ground so I am looking forward to that."

Power, KV Racing Technology #8 Aussie Vineyards – Team Australia Honda/Dallara/Firestone, also making his debut in Kentucky, started 13th. But, four laps into the race the car started heading toward the wall and when Power corrected he suffered a mechanical failure. Power pitted twice for the crew to determine if the problem was correctable then headed to the garage where he remained.

"It was a disappointing race for KVRT Aussie Vineyards – Team Australia," Power said. "Four laps into the race we had a mechanical failure, which sent me into the wall and then I was unable to drive the car. I want to thank the KV Racing team once again. We are the top transition team, we have great cars, but at the moment I am just having a really bad run of luck. Hopefully at the next race on the road circuit in Sonoma we will have a better weekend."

Servia earned 18 points for his effort and is now tied for eighth (but sits 10th in the rankings based on tiebreakers) in the championship standings with 298 points. He is 52 points out of fifth place. Servia has finished in the top-10 in six of the 14 races this year with four top-five showings (all fifths: Long Beach, Richmond, Mid-Ohio and Edmonton). The 34-year-old Spaniard is the highest ranked driver transitioning from Champ Car to the IndyCar Series this year, especially on ovals. He has recorded the highest finish on an oval of the transition drivers, the fifth at Richmond, and has the best finish on five of the nine ovals contested this year, Homestead, Indy, Milwaukee, Richmond and here at Kentucky. Now in his ninth U.S. based open-wheel season, Servia who made his 139th career start and 36th on an oval last night, is not considered an IndyCar rookie because of his oval experience.

Power scored 10 points and is now tied for 13th (sits 13th based on tiebreakers) in the standings with 267. He is 31 points out of 10th place and second in the Bombardier Learjet Rookie of the Year race, 31 points behind Hideki Mutoh. The 27-year-old Australian, who won in Long Beach and finished fourth at Mid-Ohio, has placed in the top-10 in four of the 14 races this year. Power, who made his 44th career start, but just 10th on an oval last night, had just one oval race on his resume prior to this season (Milwaukee in 2006). He earned his first career oval top-10 finish earlier this year at Iowa, the best finish of the transition drivers, and has the second best finish of the transition drivers at three other oval events.

KVRT will test next week, August 14-15 at Infineon Raceway in Sonoma, California. They will then contest the Peak

Antifreeze and Motor Oil Indy Grand Prix of Sonoma County, August 22-24, on the same track. The Sonoma event will be round #15 of the 2008 IndyCar Series season and will be televised live on ESPN2 at 5:30 p.m. ET.